RIPE NCC
RIPE NETWORK COORDINATION CENTRE

Financial Update Q3 2026

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RIPE NCC Chief Financial Officer

Our Financial Strategy

Key Factors



Not-for-profit

Not-for-profit funding model



Funding strategy

Our funding strategy aims to generate sufficient income so we can fulfil our obligation in a **stable** and **predictable** manner



Low risk

We are committed to maintaining a **low risk** profile

Key Messages

Key Messages

Income over budget: 1%

Cost under budget: 5%

A bigger than budgeted redistribution vote (1.0M EUR forecasted)



Membership fee at risk continues to be an issue



We are financially stable



Treasury up and running with ABN AMRO since start of 2026



Future Focus Points:
- Renewing IT Infrastructure/ office renovation
- Strong focus on cost control, automation and efficiency
- Consult Membership on outstanding Charging Scheme recommendations

Financial Update

Financial Performance (Consolidated)

- Compared to 2026 budget
  - (2026 September YTD budget = 100%)

101%	95%	104%	51%
Income	Costs	# LIRS	Financial Result
EUR 31.0M	EUR 29.0M	20,717	EUR 0.3M

The Financial Story So Far (2026 September YTD)

Income:	30,986 kEUR	1% over budget
Expenditure:	28,957 kEUR	5% under budget
Operational Result:	**2,029 kEUR**	**1,531% over budget**
Financial Income and Expenditure:	308 kEUR	49% under budget
Possible Redistribution:	**(2,029) kEUR**	**1,531% over budget**
Surplus Ex. Redistribution:	2,337 kEUR	328% over budget
Surplus Inc. Redistribution:	308 kEUR	49% under budget

Balance Sheet (in kEUR)

Assets	Sept 2026 Consolidated	Sept 2026 RIPE NCC NL	2025	Sept 2025
Tangible Fixed Assets	1,239	1,135	1,326	1,277
Financial Fixed Assets	984	1,074	1,589	1,575
Total Current Receivables	20,243	20,882	7,767	23,833
Cash At Bank and In Hand	29,693	28,801	32,582	29,587
Total Assets	**52,159**	**51,892**	**43,264**	**56,272**
Capital and Liabilities				
Capital	36,018	35,909	33,663	37,071
Current Liabilities	16,141	15,983	9,601	19,201
Total Capital and Liabilities	**52,159**	**51,892**	**43,264**	**56,272**

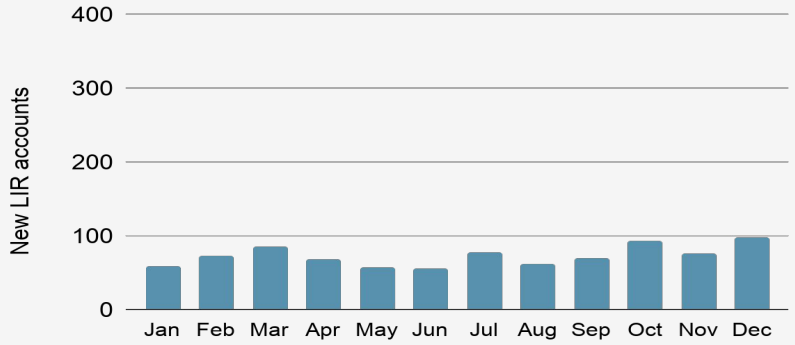
Income

Income Details (2026 September YTD)

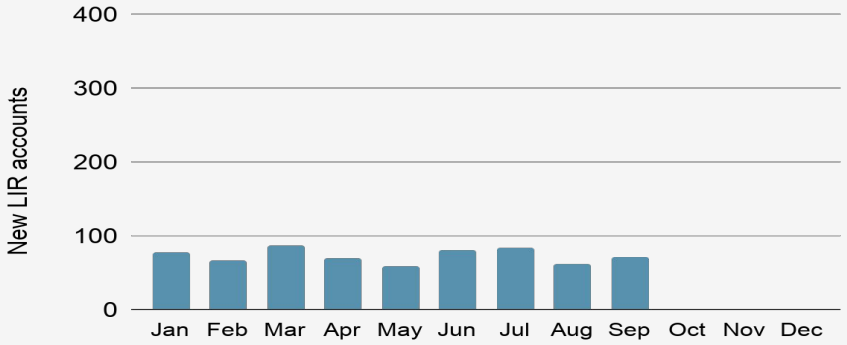
Income:	**30,986 kEUR**	**1% over budget**
Annual fees:	29,749 kEUR	On budget
Sign-up fees:	636 kEUR	41% over budget
RIPE Meeting income:	167 kEUR	11% over budget
Other income:	434 kEUR	4% under budget

New LIR Accounts and Closures

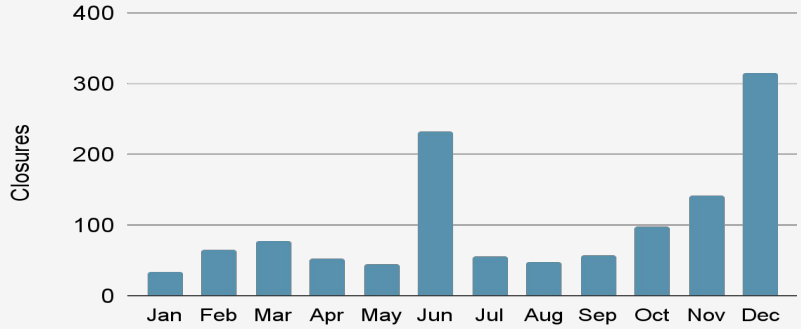
2025



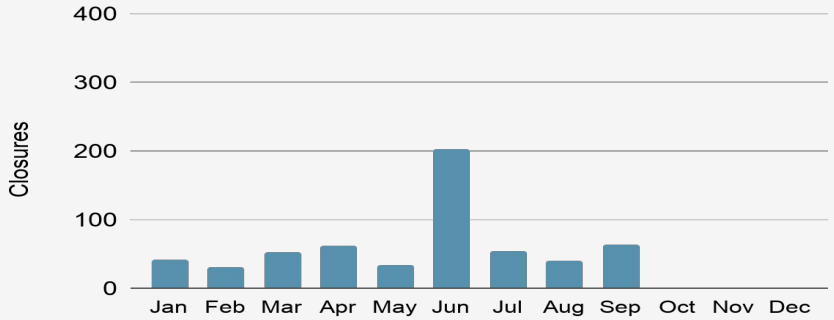
2026



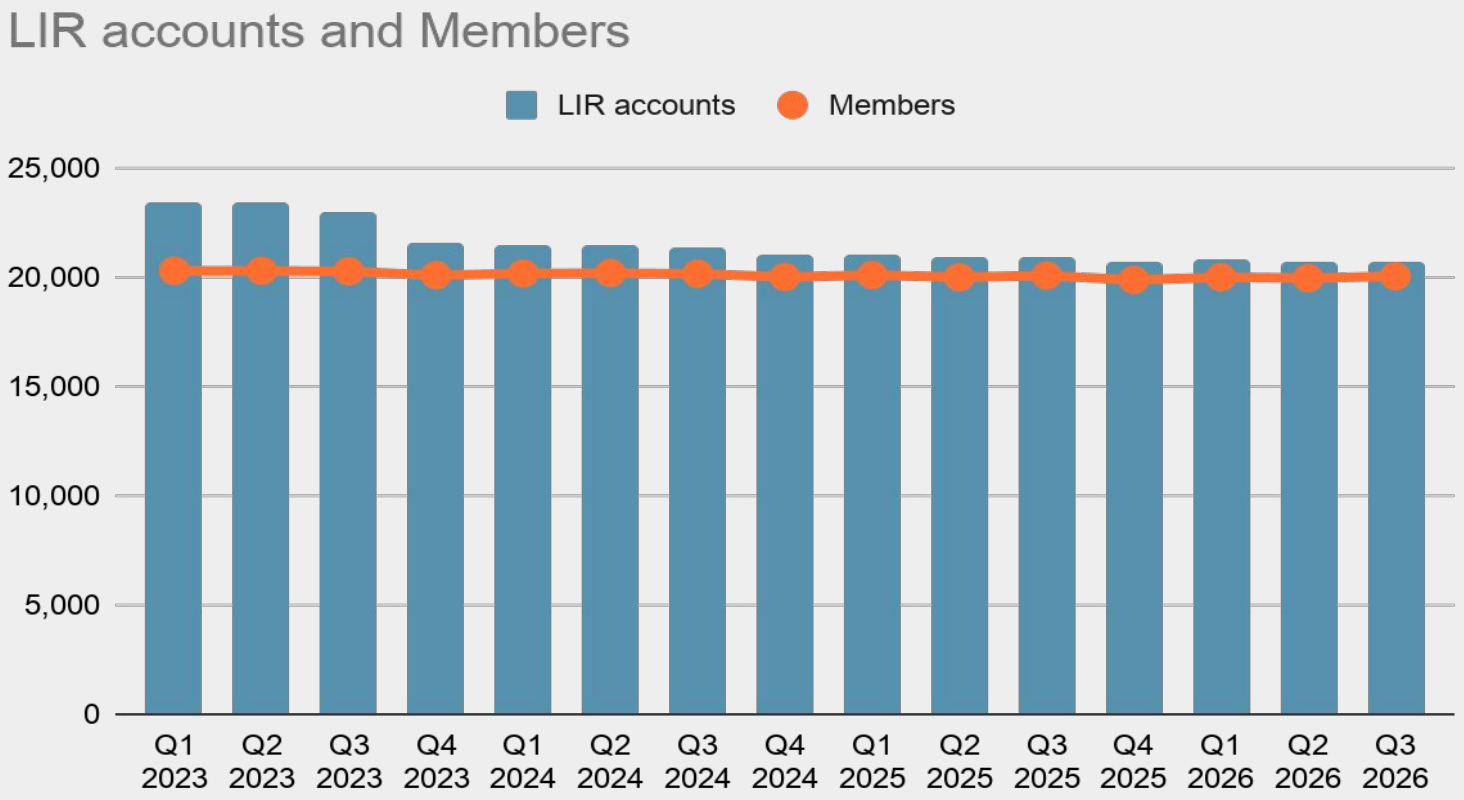
2025



2026



Members and LIR Accounts



Membership Fees at Risk - No Change

- Ultra High Risk Countries (as defined by three major Dutch banks)
  - Iran and Syria
  - Invoices not issued
  - Payment obligation remains (but has been postponed)
  - Ultra High Risk Countries:
    - But no solution as of yet
    - We continue to investigate all possibilities, while remaining conscious of potential risk associated with any solution in regards to Ultra High Risk Countries
    - Developments in region have an impact on this issue

- Ukraine and Areas in Distress
  - 2026 Invoices issued
  - Due date extended to end of 2026, on request

- Sanctions
  - Invoices postponed until the member has been confirmed free of sanctions

Membership Fees at Risk (Quantified)

	2021	2022	2023	2024	2025	2026	LIR Accounts not paid	Total LIRs	Total EUR
'Ultra High Risk'	145 kEUR	919 kEUR	1,350 kEUR	1,217 kEUR	1,566 kEUR	1,437 kEUR	776	776	6,634 kEUR
Sanctions related	-	10 kEUR	62 kEUR	152 kEUR	273 kEUR	227 kEUR	126	126	724 kEUR
Ukraine	0 kEUR	10 kEUR	48 kEUR	77 kEUR	111 kEUR	157 kEUR	68	338	403 kEUR
Total	**145 kEUR**	**939 kEUR**	**1,460 kEUR**	**1,446 kEUR**	**1,950 kEUR**	**1,821 kEUR**	**970**	**1,240**	**7,761 kEUR**

Membership Fees at Risk - UHRC collectability Estimation

	2022	2023	2024	2025	2026	Total EUR
'Ultra High Risk' Total	919 kEUR	1,350 kEUR	1,217 kEUR	1,566 kEUR	1,437 kEUR	**6,489 kEUR**
Closed Very unlikely to be collectable	302 kEUR (33%)	329 kEUR (24%)	174 kEUR (14%)	143 kEUR (9%)	36 kEUR (3%)	**984 kEUR (15%)**
Sanctioned Unlikely to be collectable	130 kEUR (14%)	180 kEUR (13%)	167 kEUR (14%)	214 kEUR (14%)	207 kEUR (14%)	**898 kEUR (14%)**
Active Potentially Collectable	487 kEUR (53%)	841 kEUR (62%)	876 kEUR (72%)	1,209 kEUR (77%)	1,194 kEUR (83%)	**4,607 kEUR (71%)**

Payment Behaviour

	2021	2022	2023	2024	2025	2026
Payment on time (within 30 day period)	64%	58%	60%	63%	61%	67%
Payment after 30 day period	35%	41.4%	39.2%	36.07%	37.84%	31.73%
LIR account closures due to non-payment	0.7%	0.5%	0.7%	0.73%	0.86%	0.92%
Outstanding at 6 October 2026 267 days after invoice date	-	0.1%	0.1%	0.2%	0.3%	0.35%

Individual Payment Extensions

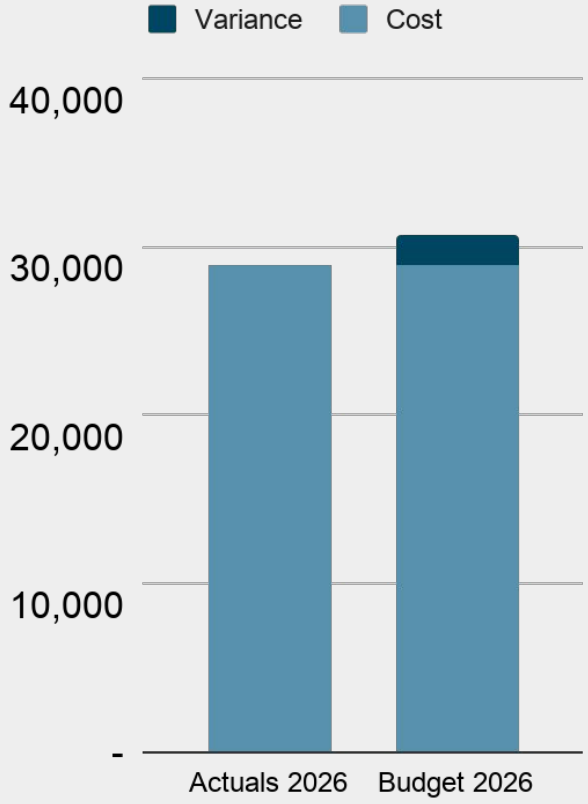
	Extension Requests	2026 Outstanding Invoices	% Outstanding 2026 invoices
Lebanon	1	1	0.7%
Palestine, state of	1	2	4.8%
Ukraine	45	68	20.1%
Total	**47**	**71**	**0.35%**

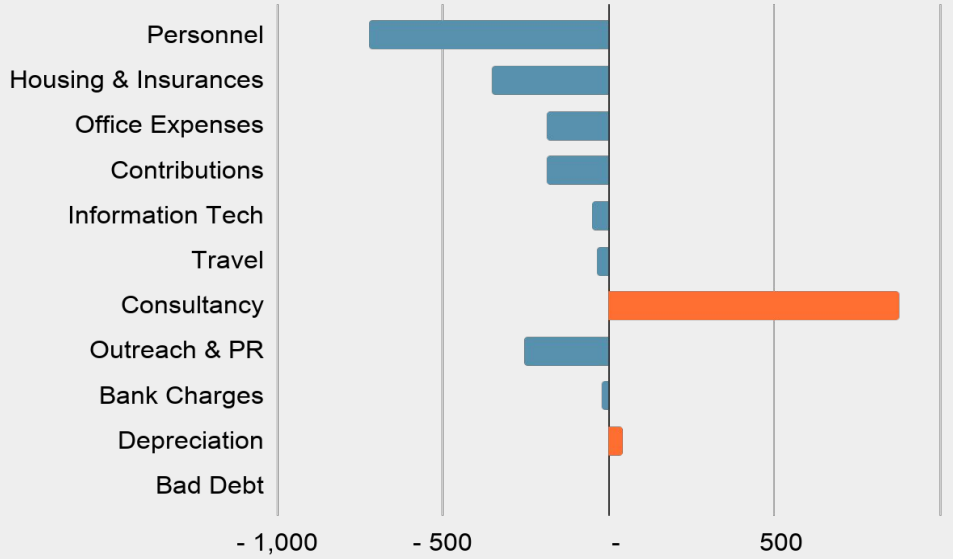
Expenditures

2026 Expenditure Overview (September YTD)

- Total expenditure: EUR 29.0M (5% under budget) (27.7M in 2025)
- Payroll and personnel expenses: EUR 18.4M (4% under budget) (16.9M in 2025)
  - 190.6 FTEs (195.5) against budget of 196.9 FTEs
  - 5.6 EoR (6.1 EoR) against a budget of 5.2 EoRs
  - 196.2 (201.6) total against a budget of 202.1 total
- Other Operating Expenses (OPEX): EUR 9.8M (9% under budget) (9.4M in 2025)
- Depreciations and bad debts: 736 kEUR (6% over budget) (695k in 2025)

Budget Variance (2026 September YTD)





Total Variance: 1.7M under

Related Parties (2026 September YTD)

Financial Report 2025	
CZ.NIC z.s.p.o	12 kEUR
CSNOG	2 kEUR
Internet Society	50 kEUR
Total	64 kEUR

2026 September Ytd	
CZ.NIC z.s.p.o	10 kEUR
CSNOG	2 kEUR
Internet Society	0 kEUR
6connect / Hilco	0 kEUR
Netnod AB	2 kEUR
Total	14 kEUR

Treasury

Treasury (2026 September YTD)

- 308 kEUR positive “financial income and expenditures” versus a budget of 600 kEUR
  - 523 kEUR in September 2025

    - 243 kEUR positive result on interest income
      - 346 kEUR in September 2025

    - 26 kEUR (Un)realised positive revaluation financial assets
      - 389 kEUR in September 2025

    - 39 kEUR positive result exchange difference
      - (112) kEUR negative in September 2025

Treasury ABN AMRO (2026 September YTD)

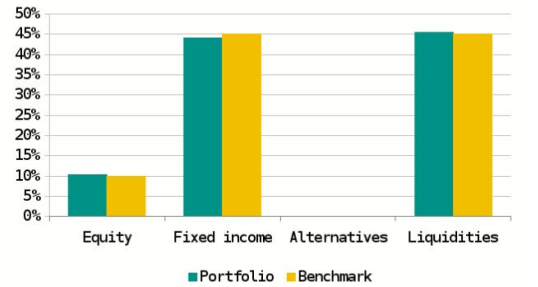
Specific Mandate

(risk)profile: Defensive

Risk profile: Defensive

	Portfolio in EUR	Portfolio weight	Benchmark weight
Equity	1,717,704	10.41%	10.00%
Fixed income	7,276,934	44.08%	45.00%
Alternatives		0.00%	0.00%
Liquidities	7,512,651	45.51%	45.00%
TOTAL	16,507,289	100%	100%

Summary of assets



Allocation of your portfolio ESG starter

ESG classification	Portfolio Weight
ESG advanced	70.37%
ESG starter	29.63%
In line with sustainability profile	100.00%

Treasury ABN AMRO (2026 September YTD)



Surplus

2026 September Profit and Loss Figures

	2026 Sep	2026 B Sep	2026 B	2025
Income (in million EUR)	31.0	30.8	41.1	41.8
Expenses (in million EUR)	29.0	30.6	41.1	39.0
Operational result (in million EUR)	2.0	0.1	-	2.8
Redistribution (in million EUR)	-	-	-	(2.7)
Financial Inc & Exp (in million EUR)	0.3	0.6	0.8	0.5
Surplus (in million EUR)	2.3	0.7	0.8	0.6
Average redistribution per LIR accounts (EUR)	-	-	-	134
Number of LIR accounts	20,717	20,000	20,000	20,647
Average cost per LIR account (EUR)	1,398	1,532	2,056	1,887

2026 September Profit and Loss Figures

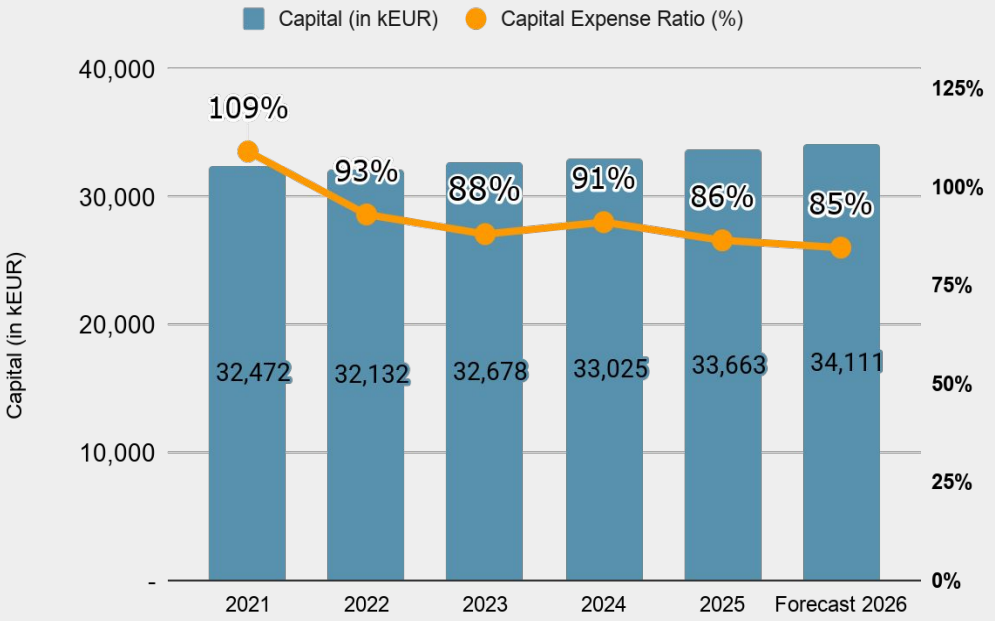
	Consolidated	RIPE NCC NL	Middle East FZ-LLC
Income (in million EUR)	31.0	31.1	1.1
Expenses (in million EUR)	29.0	29.4	0.9
Operational result (in million EUR)	2.0	1.8	0.2
Redistribution (in million EUR)	-	-	-
Financial Inc & Exp (in million EUR)	0.3	0.4	(0.1)
Surplus (in million EUR)	2.3	2.2	0.1
Average redistribution per LIR accounts (EUR)	-	-	-
Number of LIR accounts	20,717	20,717	-
Average cost per LIR accounts (EUR)	1,398	1,418	-

2026 Forecast

	3 2026 Inc Redis	2 2026 Ex Redis	1 2026 FORECAST Draft AP&B	B2026	2025
Income (in million EUR)	**41.3**	**41.3**	41.3	41.1	41.8
Expenditures (in million EUR)	**40.3**	**40.3**	40.3	41.1	39.0
Operational result (in million EUR)	**1.0**	**1.0**	1.0	-	2.8
Redistribution (in million EUR)	**(1.0)**	-	-	-	(2.7)
Financial Inc & Exp (in million EUR)	**0.6**	**0.6**	0.6	0.8	0.5
Surplus (in million EUR)	**0.6**	**1.6**	1.6	0.8	0.6
Average redistribution per LIR account (EUR)	**49**	**-**	-	-	134
Number of LIR accounts	**20,500**	**20,500**	20,000	20,000	20,647
Average cost per LIR account (EUR)	**1,966**	**1,966**	2,016	2,056	1,887

Capital and Liquidity

- Balanced and healthy
- Clearing House buffer of EUR 33.7M to respond to uncertainties
- We are solvent and in a robust financial position
- Ready for the future
- Treasury with ABN AMRO will allow us to increase the value of our reserves, and possibly increase the capital expense ratio
- RISK - Membership fees at risk remains a concern and is increasing
- The budgets for the IT Infrastructure and office renovation investments are not final



Redistribution of RIPE NCC Surplus 2026

GM Redistribution Vote

Change to Resolution, full disclosures

- This year, **approval of this resolution** means adding to the RIPE NCC reserves
- In previous years, **rejection of the resolution** would add to RIPE NCC reserves

Please keep this in mind when voting.

GM Redistribution Vote

Executive Board Recommendation

- **Approve this resolution to add the 2026 forecasted operational surplus to the reserves**

Executive Board Reasoning

- With the required investments we have budgeted an operational loss for 2027
    - Our intent is to **add to our reserves**, to **offset the budgeted deficit** in the 2027 budget

GM Redistribution Vote - Resolution 1

"The General Meeting **approves** to add/subtract the excess contribution/deficit paid in the financial year 2026 in the following way:

- In case there is an excess contribution, this will be added to the RIPE NCC reserves.

- In case of a deficit, this will be covered by the RIPE NCC membership in 2027."

NOTE: If the membership **does not approve** the resolution, the excess contribution paid will be redistributed to the membership in 2027 according to the RIPE NCC Clearing House procedure and the deficit will be paid by RIPE NCC reserves.

Result of the Resolution Based on Current 2026 Forecast

	Accepted	Rejected
Income (in million EUR)	41.3	41.3
Expenses (in million EUR)	40.3	40.3
Operational Result (in million EUR)	1.0	1.0
Redistribution (in million EUR)	-	(1.0)
Financial Inc & Exp (in million EUR)	0.6	0.6
Surplus/deficit (in million EUR)	1.6 (1.3 after CIT)	0.6
Average redistribution per LIR accounts (EUR)	0 EUR reduction on invoice	49 EUR reduction on invoice
Number of LIR accounts	20,500	20,500
Addition to Reserves	1.3	0.6
Reserves after addition	35.0	34.3

Questions & Comments

